

Charter Oaks HOA Financial Statement June 2015 Annual Meeting

Initial Balance (11/30/14)	\$	15,437.17
 Income (Nov2014 to 29May2015)		
HOA and Trash Fees collected for 2015-2016 as of 29May2015	\$	935.00
Interest from First Bank Savings Account (Dec2014-May2015)	\$	2.96
TOTAL INCOME Deposited	\$	937.96
 Expenses (1Nov2014 to 29May2015)		
Charter Oaks Web Site fees - training	\$	(25.00)
TOTAL EXPENSES	\$	(25.00)
 Balance (05/29/15)	 \$	 16,350.13
 Pending Known Expenses for 2015		
Morton Insurance (Nov15-Nov16) estimate	\$	(1,020.00)
Trash service 1Aug2015-31July2016 for 37 homes	\$	(5,180.00)
Adjusted Current Balance (06/01/2015)	\$	10,150.13
 2016 Tentative Income- Dues past due by 10 July 2015		
2 homeowners past due 2013 and 2014 dues (\$75 per year)	\$	300.00
2015-2016 Dues (held constant at \$75/home)	\$	3,150.00
2015 Interest (May to Dec) - ballpark based on current interest rate	\$	4.00
2015-2016 Trash Fees (optional-based on 37 homes, \$140/home)*	\$	5,180.00
2015-2016 dues and trash fees already collected above	\$	(935.00)
Tentative additional Income for 2015	\$	7,699.00
 Adjusted Potential Balance (12/31/2015)	 \$	 17,849.13